



# TD Covered Bond Programme Monthly Investor Report

Calculation Date  
Date of Report

30-Jun-13  
15-Jul-13

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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## Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.200%	Fixed
Series 2	US\$2,000,000,000	\$1,971,800,000	September 12, 2014	0.875%	Fixed
Series 3	US\$3,000,000,000	\$2,957,700,000	September 14, 2016	1.625%	Fixed
Series 4	US\$3,000,000,000	\$2,984,400,000	March 13, 2017	1.500%	Fixed

### Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

### The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aa1	AA
Ratings Outlook	Stable	Stable
Short-Term	P-1	R-1 (high)

### Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA
Covered Bond - Series 2	Aaa	AAA
Covered Bond - Series 3	Aaa	AAA
Covered Bond - Series 4	Aaa	AAA

### Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

## Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$
Series 2	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 3	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 4	The Toronto-Dominion Bank	0.9948 C\$/US\$

## Asset Coverage Test (C\$)

<b>Outstanding Covered Bonds</b>	<b>\$ 9,992,900,000</b>		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	11,598,261,248	Method Used for Calculating "A"	A(ii)
B = Principal Receipts	-	Asset Percentage	95%
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
<b>Total: A+B+C+D+E-Z</b>	<b>\$ 11,598,261,348</b>		

**Asset Coverage Test** **Pass**



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### Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	12,233,893,928
Number of Mortgages in Pool		100,279
Average Loan Balance	Cdn. \$	121,999
Weighted Average LTV - Authorized		68.64%
Weighted Average LTV - Drawn		55.60%
Weighted Average Rate		3.6007%
Weighted Average Seasoning (months)		73.89 (months)

### Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	100,279	100.00%
<b>Total</b>	<b>100,279</b>	<b>100.00%</b>

### Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,599,553,251	21.25%	16,163	16.12%
British Columbia	1,957,583,913	16.00%	12,245	12.21%
Manitoba	219,791,374	1.80%	2,505	2.50%
New Brunswick	109,643,657	0.90%	1,522	1.52%
Newfoundland	41,936,459	0.34%	508	0.51%
Northwest Territories	1,426,790	0.01%	7	0.01%
Nova Scotia	179,886,309	1.47%	2,027	2.02%
Nunavut	0	0.00%	0	0.00%
Ontario	5,926,160,820	48.44%	54,483	54.33%
Prince Edward Island	27,344,680	0.22%	346	0.35%
Quebec	861,257,453	7.04%	7,669	7.65%
Saskatchewan	296,983,629	2.43%	2,716	2.71%
Yukon	12,325,591	0.10%	88	0.09%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>	<b>100,279</b>	<b>100.00%</b>

### Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	23,167,636	0.19%	233	0.23%
499 or less	17,251,663	0.14%	113	0.11%
500 - 539	28,640,108	0.23%	164	0.16%
540 - 559	25,515,966	0.21%	128	0.13%
560 - 579	31,589,927	0.26%	174	0.17%
580 - 599	49,669,070	0.41%	257	0.26%
600 - 619	55,784,049	0.46%	300	0.30%
620 - 639	91,005,377	0.74%	467	0.47%
640 - 659	158,013,322	1.29%	859	0.86%
660 - 679	283,909,733	2.32%	1,461	1.46%
680 - 699	403,974,820	3.30%	2,265	2.26%
700 - 719	553,022,946	4.52%	3,196	3.19%
720 - 739	781,973,542	6.39%	4,276	4.26%
740 - 759	1,143,340,689	9.35%	6,560	6.54%
760 - 779	1,670,763,968	13.66%	10,280	10.25%
780 - 799	2,126,236,225	17.38%	15,489	15.45%
800 or greater	4,790,034,888	39.15%	54,057	53.91%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>	<b>100,279</b>	<b>100.00%</b>

### Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	3,151,678,348	25.76%
Variable	9,082,215,580	74.24%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>



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## Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	0	0.00%
2.0000 - 2.4999	80,160,880	0.66%
2.5000 - 2.9999	1,926,590,017	15.75%
3.0000 - 3.4999	1,788,326,919	14.62%
3.5000 - 3.9999	2,337,512,167	19.11%
4.0000 and Above	6,101,303,945	49.87%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>

## Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	12,233,893,928	100.00%	100,279	100.00%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>	<b>100,279</b>	<b>100.00%</b>

## Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	708,889,334	5.79%	14,061	14.02%
40.01 - 45.00	264,851,230	2.16%	3,192	3.18%
45.01 - 50.00	670,746,887	5.48%	7,830	7.81%
50.01 - 55.00	373,735,355	3.05%	3,185	3.18%
55.01 - 60.00	596,848,499	4.88%	4,505	4.49%
60.01 - 65.00	1,245,414,118	10.18%	8,991	8.97%
65.01 - 70.00	840,267,295	6.87%	5,744	5.73%
70.01 - 75.00	3,075,968,679	25.14%	25,780	25.71%
75.01 - 80.00	4,457,172,533	36.43%	26,991	26.92%
80.01 and above	0	0.00%	0	0.00%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>	<b>100,279</b>	<b>100.00%</b>

## Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,853,378,537	23.32%	55,872	55.72%
40.01 - 45.00	691,423,606	5.65%	4,556	4.54%
45.01 - 50.00	830,237,789	6.79%	4,892	4.88%
50.01 - 55.00	817,866,008	6.69%	4,354	4.34%
55.01 - 60.00	919,561,942	7.52%	4,320	4.31%
60.01 - 65.00	1,128,294,977	9.22%	5,154	5.14%
65.01 - 70.00	1,084,102,379	8.86%	4,742	4.73%
70.01 - 75.00	1,579,882,042	12.91%	6,850	6.83%
75.01 - 80.00	1,830,693,059	14.96%	7,469	7.45%
80.01 +	498,453,587	4.07%	2,070	2.06%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>	<b>100,279</b>	<b>100.00%</b>

## Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	431,501,281	3.53%
6.00 - 11.99	405,733,282	3.32%
12.00 - 23.99	715,363,099	5.85%
24.00 - 35.99	864,801,736	7.07%
36.00 - 41.99	101,185,310	0.83%
42.00 - 47.99	139,424,119	1.14%
48.00 - 53.99	261,659,323	2.14%
54.00 - 59.99	227,265,061	1.86%
60.00 - 65.99	4,745,136	0.04%
66.00 - 71.99	0	0.00%
Revolving	9,082,215,580	74.24%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>

## Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	9,934,670,727	81.21%	75,169	74.96%
Townhouse	514,083,865	4.20%	4,741	4.73%
Condos	886,645,261	7.25%	8,335	8.31%
Miscellaneous	898,494,074	7.34%	12,034	12.00%
<b>Total</b>	<b>12,233,893,928</b>	<b>100.00%</b>	<b>100,279</b>	<b>100.00%</b>